PNC Bank Updates Consumer, Business Checking Accounts

Customers offered enhanced ATM benefits, free overdraft protection transfers, and new ways to offset monthly service charges

PITTSBURGH, Feb. 1, 2019 – PNC Bank, N.A., introduces updates to both consumer and business banking checking accounts designed to simplify the account types and to provide enhanced benefits to customers. The effort is part of PNC's commitment to building a better experience for customers by making banking easier. The benefits include:

• Enhancing ATM Benefits – PNC customers easily can access their funds, at no charge, at any of the 9,000 PNC Bank ATMs nationwide. In addition, customers may be eligible for reimbursements of fees assessed for using a non-PNC Bank ATM; amounts of reimbursement differ based on individual checking account type.

• Offsetting Monthly Service Fees – Improvements include lower and streamlined relationship balance requirements.

• Eliminating Overdraft Protection Transfer Fee – The current fee assessed when funds are automatically transferred from one customer account to cover a deficit in their linked checking account will be eliminated, effective March 17, 2019.

"We've actively sought out customer input to understand what services and benefits they value when it comes to banking. We are excited to announce updates to PNC's consumer and business accounts that directly align with the feedback we received," said <u>Karen Larrimer</u>, head of Retail Banking and chief customer officer at PNC Bank. "In addition, we'll be introducing more consumer customers to our premier PNC Virtual Wallet accounts so that they can explore the robust money management tools we have available."

Customer notification about the updated account types and associated benefits began on Nov. 1, 2018, through account statements, online messages, emails, letters and account disclosure documents. The updates will be implemented in multiple phases, beginning Feb. 2019. There is no action customers need to take in order to benefit from these updates.

Additional information about the account types and benefits will be available on PNC's website at pnc.com/checkingupdates for consumers. In addition, customer service consultants are available at our Customer Care Center Monday through Friday, 7 a.m. to 10 p.m. ET, or Saturday and Sunday, 8 a.m. to 5 p.m. ET at 1-888-PNC-BANK (1-888-762-2265).

PNC Bank, N.A., is a member of The PNC Financial Services Group, Inc. (NYSE: PNC). PNC is one of the largest diversified financial services institutions in the United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking including a full range of lending products; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit www.pnc.com.

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