

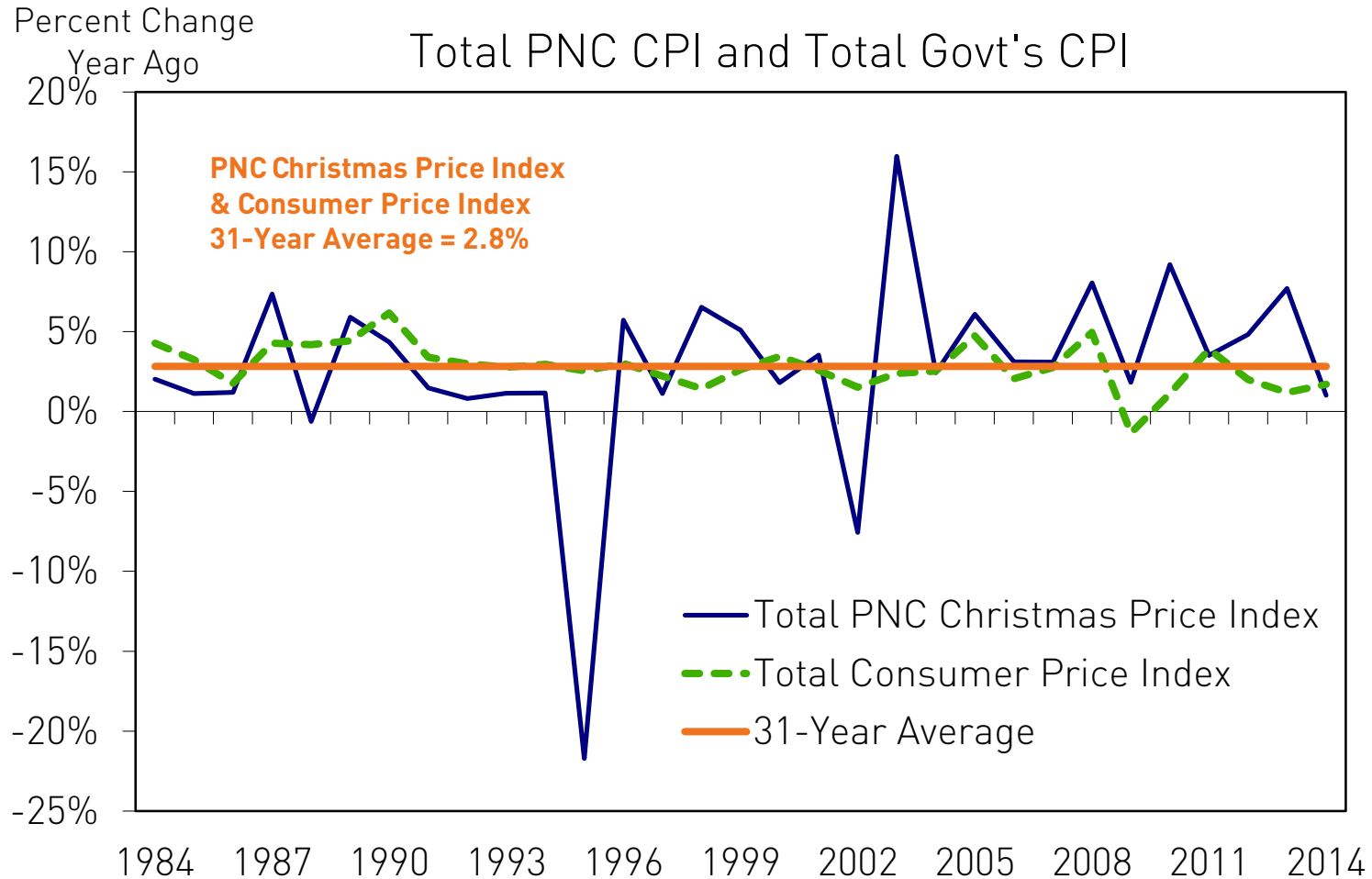


PNC Christmas Price Index

2014

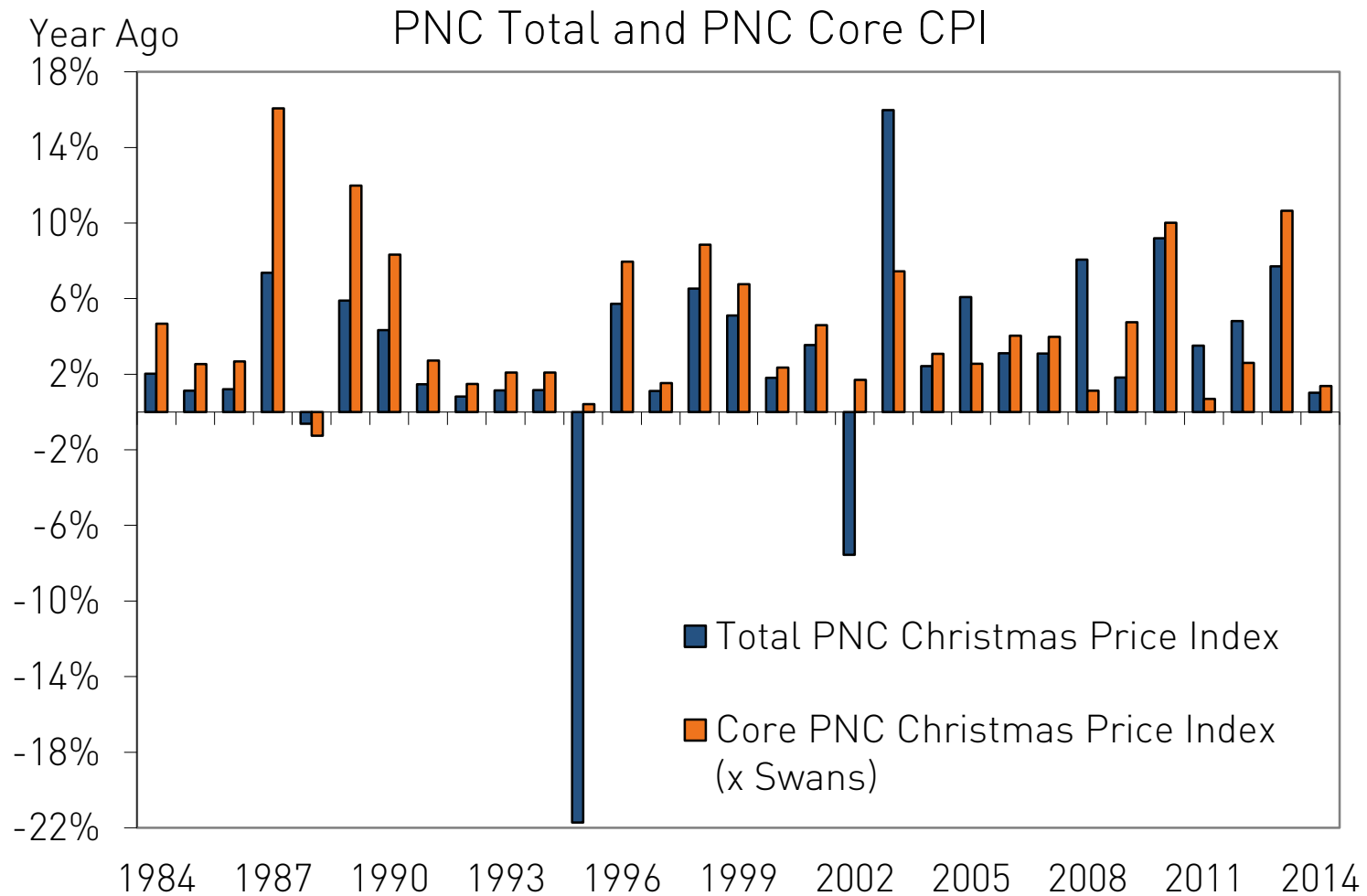
Headline Inflation

PNC Christmas Price Index and Government's Consumer Price Index



Source: Bureau of Labor Statistics, Bloomberg L.P., PNC

PNC Inflation Index

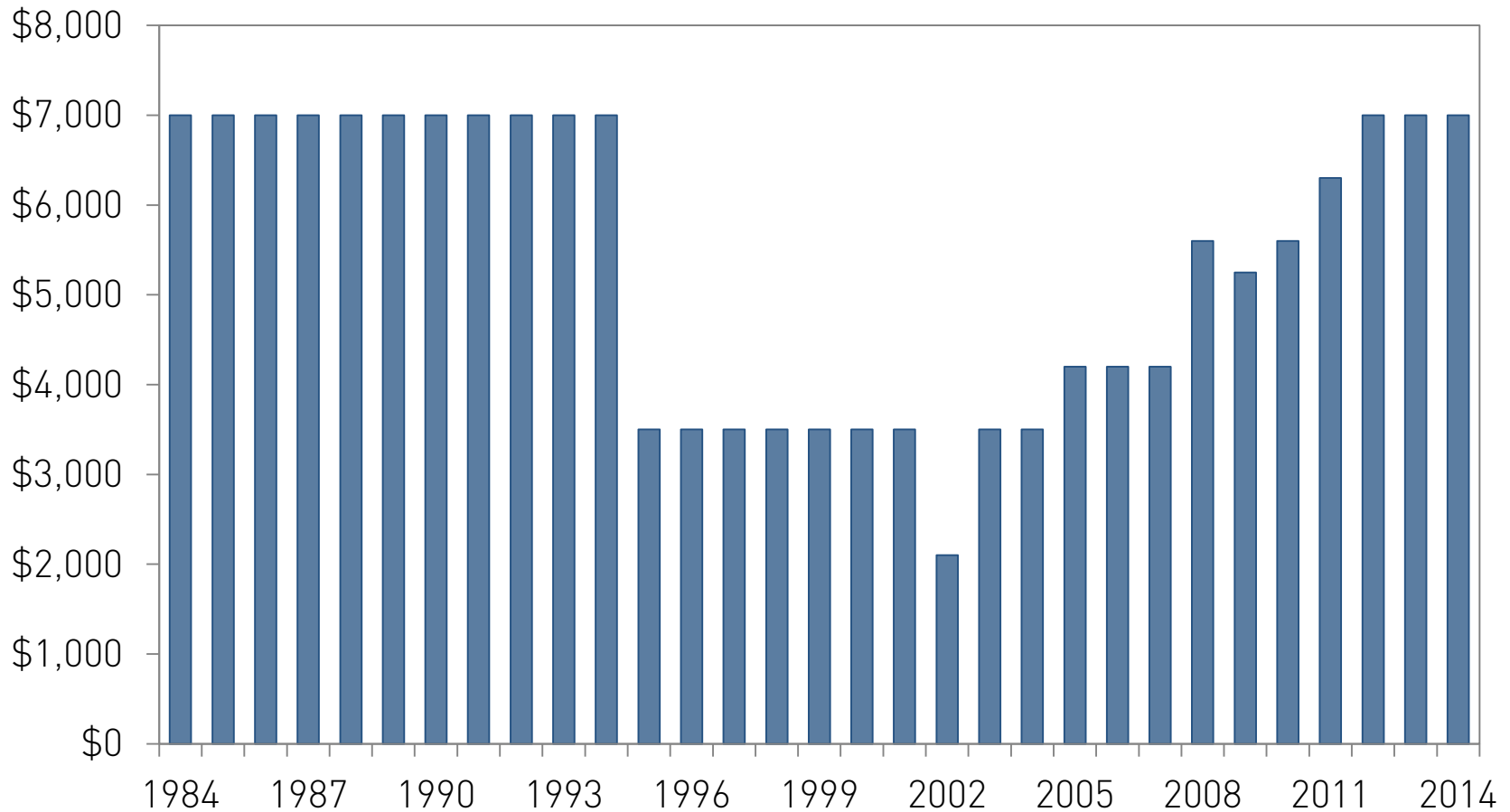


Source: PNC

Widest Swings in the Prices

Seven Swans-a-Swimming

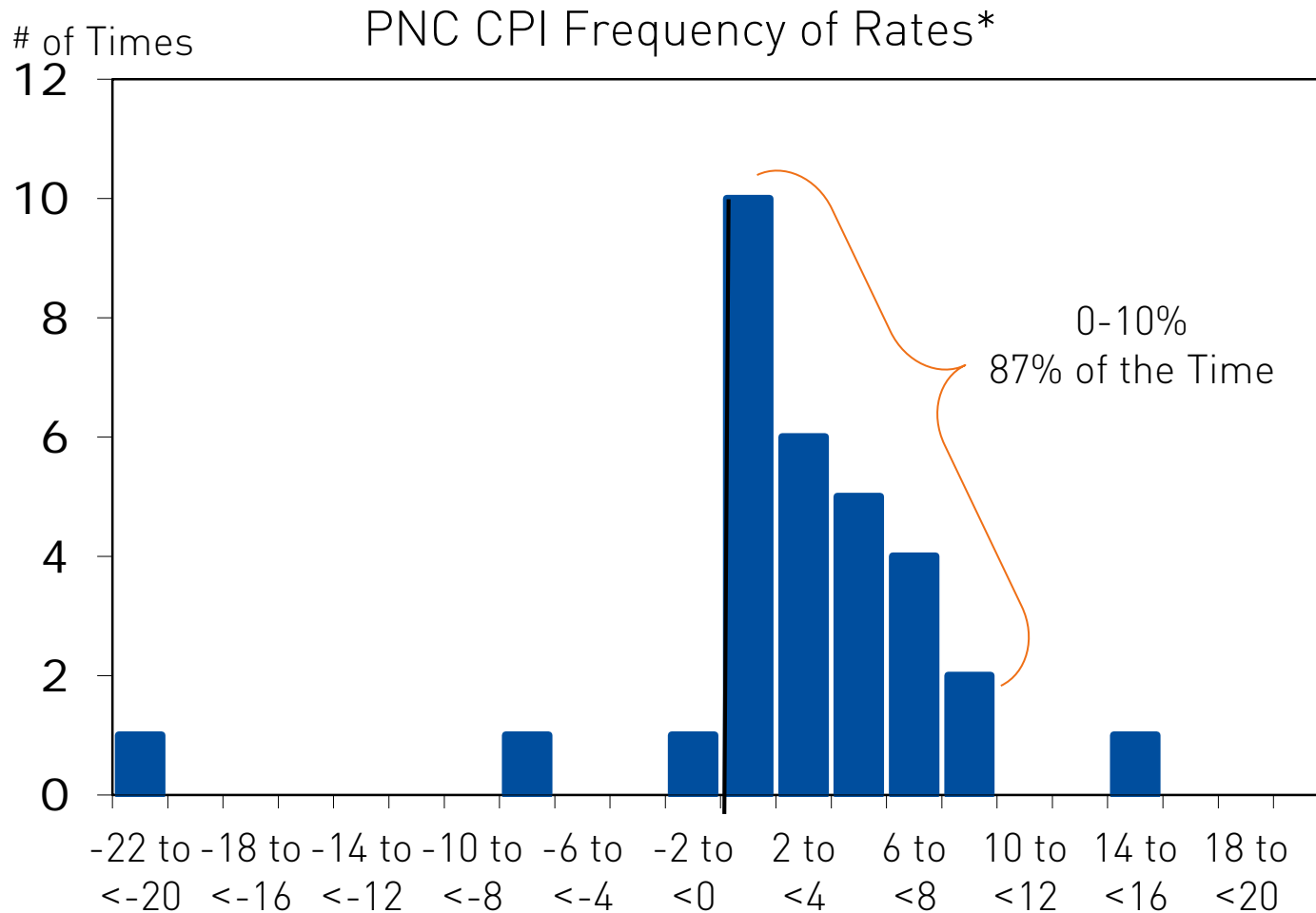
Seven Swans-a-Swimming



Source: PNC

PNC Christmas Price Index

Number of times within ranges*

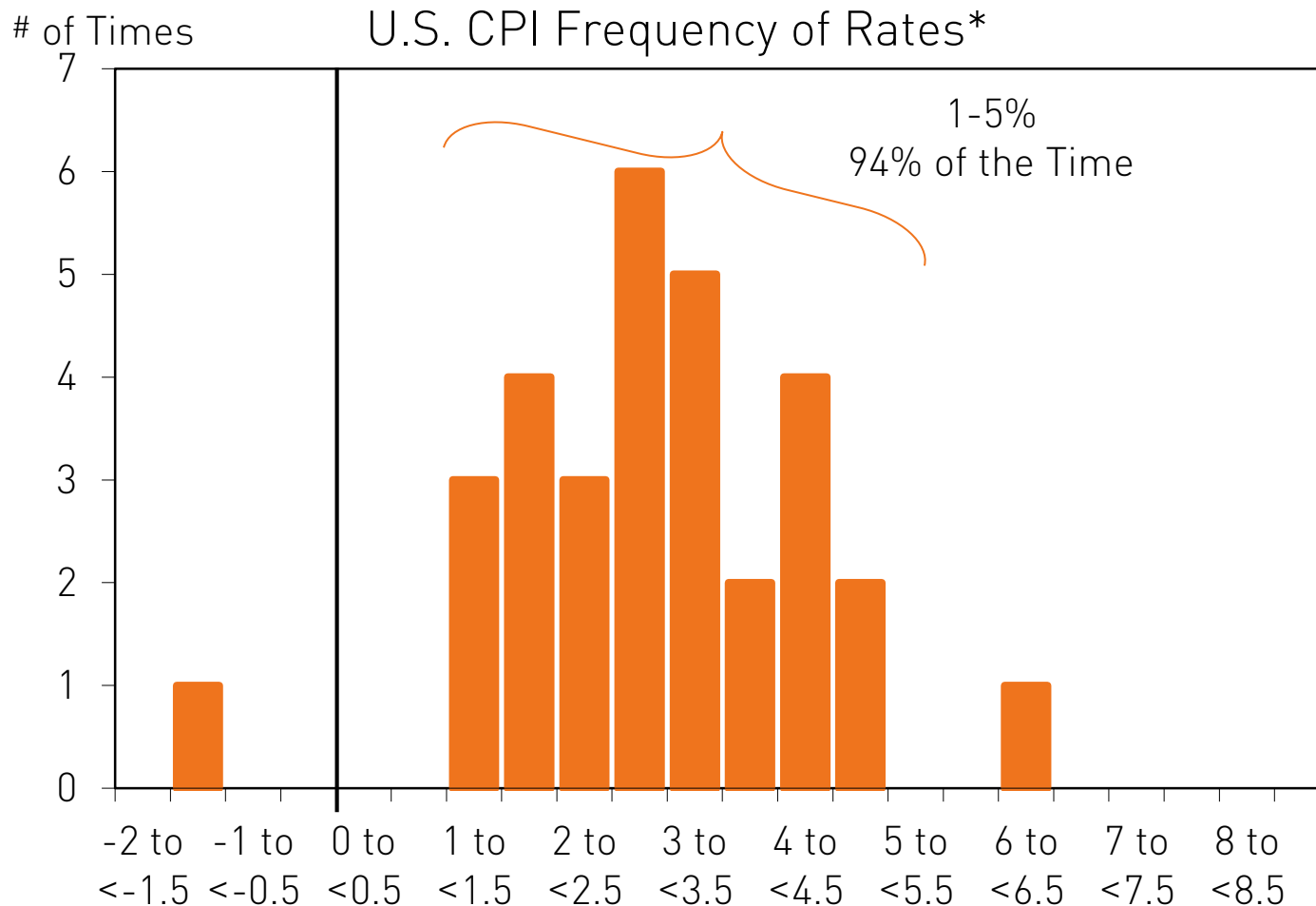


***Note: Data is based on the year over year percentage changes ending September (survey end date).**

Source: PNC

Government's Consumer Price Index

Number of times within ranges*

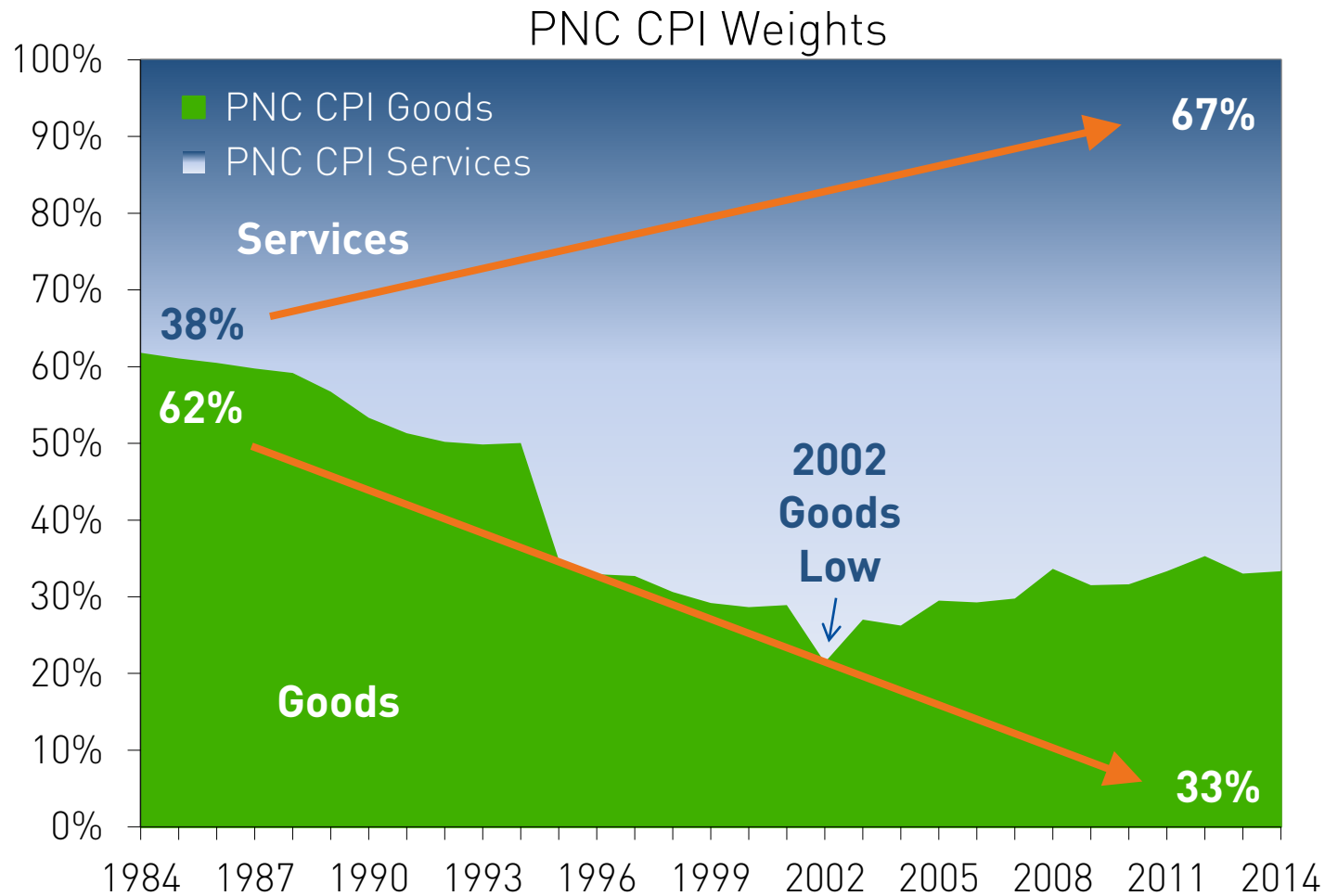


***Note: Data is based on the year over year percentage changes ending September (survey end date).**

Source: Bloomberg L.P., Bureau of Labor Statistics, PNC

PNC Christmas Price Index

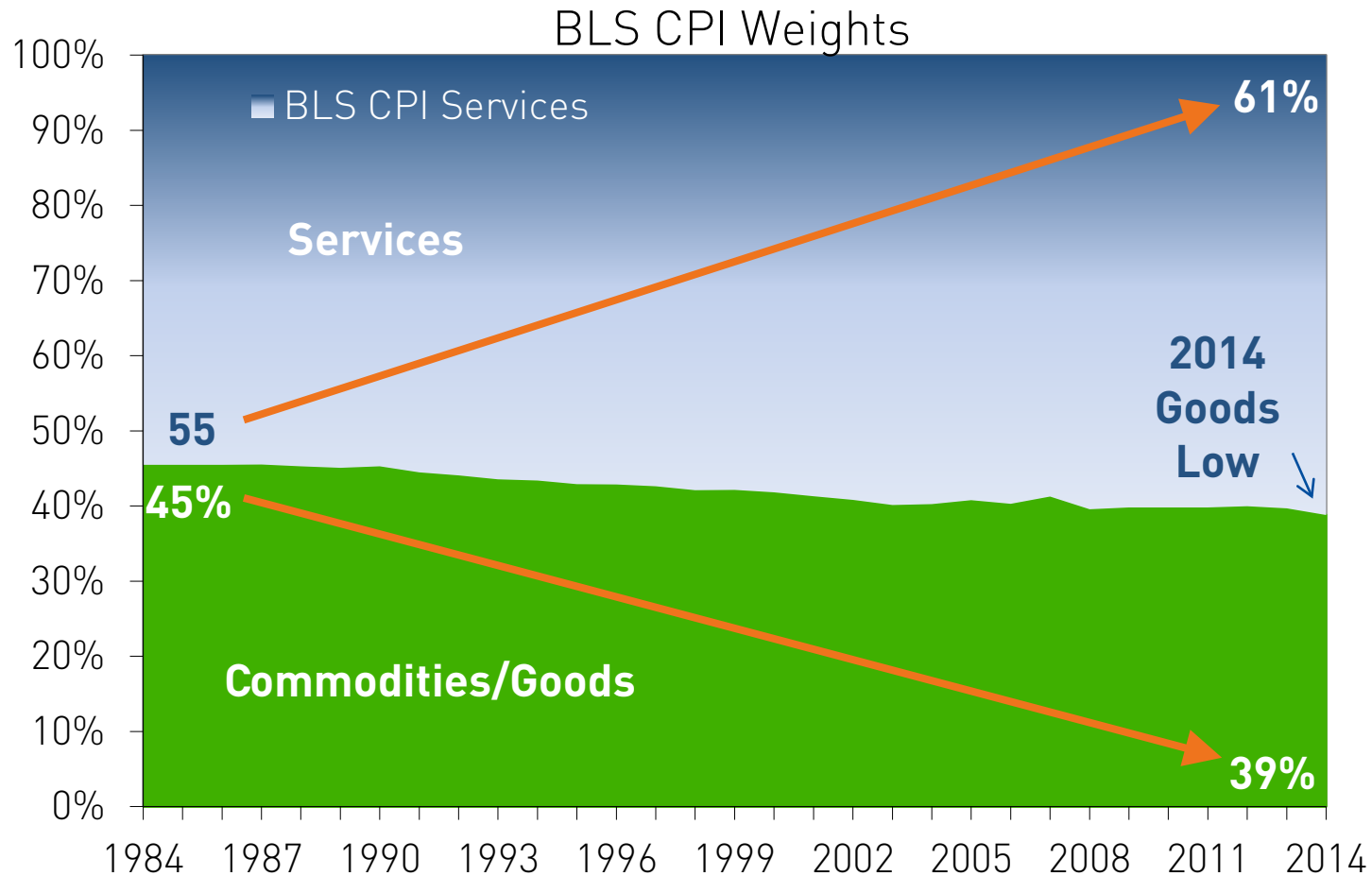
Percentage of the Total



Source: PNC

Government's Consumer Price Index

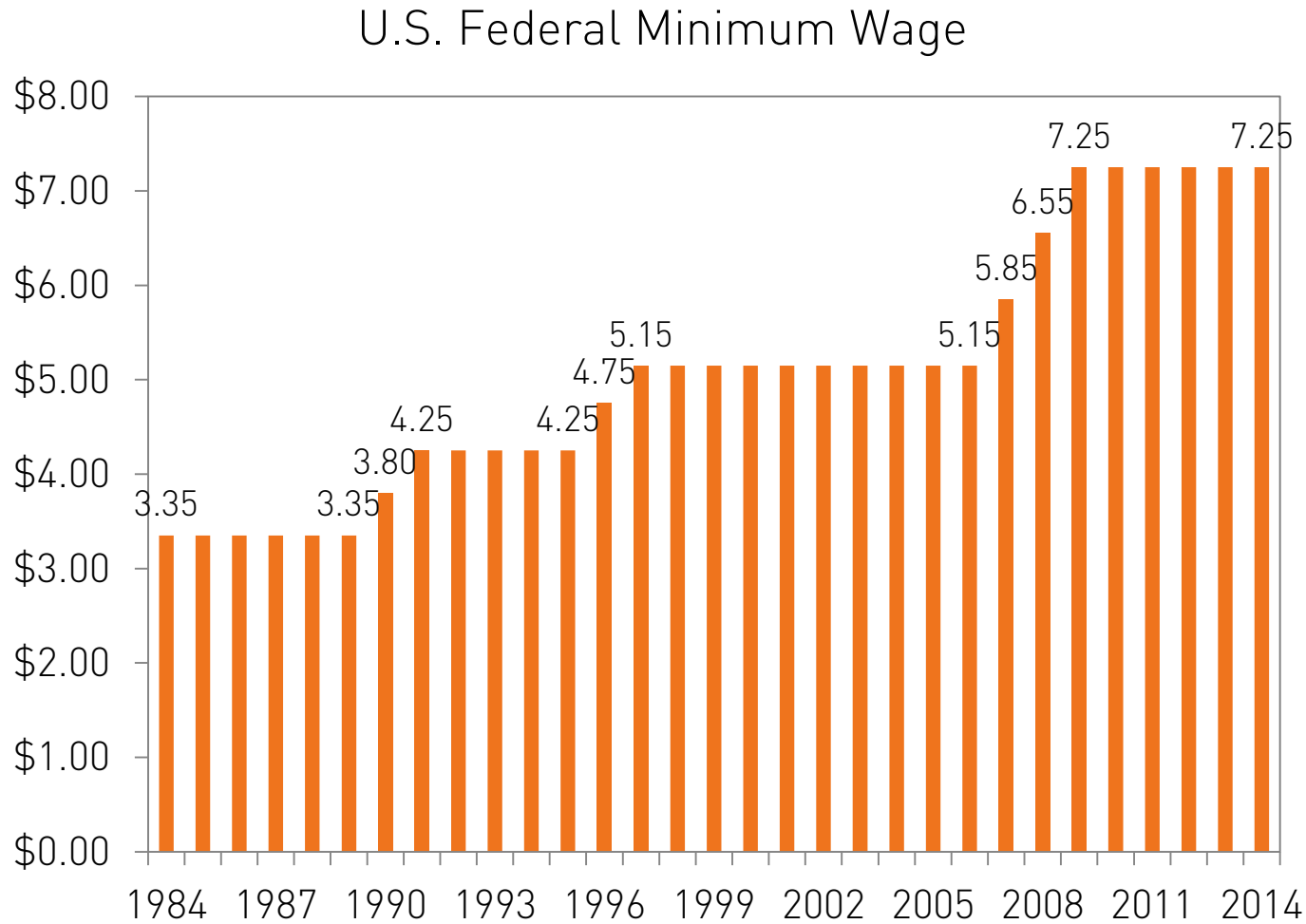
Percentage of the Total



Source: Bloomberg L.P., Bureau of Labor Statistics, PNC

Federal Minimum Wage

31 Years of History in U.S. Dollars



Source: Department of Labor, PNC

Disclosures

The PNC Financial Services Group, Inc. ("PNC") provides investment and wealth management, fiduciary services, FDIC-insured banking products and services and lending of funds through its subsidiary, PNC Bank, National Association, which is a **Member FDIC**, and provides certain fiduciary and agency services through PNC Delaware Trust Company. This report is furnished for the use of PNC and its clients and does not constitute the provision of investment advice to any person. It is not prepared with respect to the specific investment objectives, financial situation or particular needs of any specific person. Use of this report is dependent upon the judgment and analysis applied by duly authorized investment personnel who consider a client's individual account circumstances. Persons reading this report should consult with their PNC account representative regarding the appropriateness of investing in any securities or adopting any investment strategies discussed or recommended in this report and should understand that statements regarding future prospects may not be realized. The information contained in this report was obtained from sources deemed reliable. Such information is not guaranteed as to its accuracy, timeliness or completeness by PNC. The information contained in this report and the opinions expressed herein are subject to change without notice. Past performance is no guarantee of future results. Neither the information in this report nor any opinion expressed herein constitutes an offer to buy or sell, nor a recommendation to buy or sell, any security or financial instrument. Accounts managed by PNC and its affiliates may take positions from time to time in securities recommended and followed by PNC affiliates. PNC does not provide legal, tax or accounting advice. **Securities are not bank deposits, nor are they backed or guaranteed by PNC or any of its affiliates, and are not issued by, insured by, guaranteed by, or obligations of the FDIC or the Federal Reserve Board. Securities involve investment risks, including possible loss of principal.**

Investments: Not FDIC Insured. No Bank Guarantee. May Lose Value.

©2014 The PNC Financial Services Group, Inc. All rights reserved.