PNC Announces Redemption Of 1.125 Percent Senior Bank Notes Due Jan. 27, 2017

PITTSBURGH, Jan. 5, 2017 / PRNewswire -- The PNC Financial Services Group, Inc. (NYSE: PNC) today announced the redemption on Jan. 17, 2017 of all of the outstanding Senior Notes due Jan. 27, 2017 issued by PNC Bank, National Association in the amount of \$1,000,000,000 (CUSIP 69353RCG1). The securities have a distribution rate of 1.125 percent and an original scheduled maturity date of Jan. 27, 2017. The redemption price will be equal to \$1,000 per \$1,000 in principal amount, plus any accrued and unpaid distributions to the redemption date of Jan. 17, 2017.

Payment of the redemption price will be made through the facilities of The Depository Trust Company.

PNC Bank, National Association is a member of The PNC Financial Services Group, Inc. PNC is one of the largest diversified financial services institutions in the United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking; residential mortgage banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit www.pnc.com.

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