PNC Appoints Debra A. Cafaro To Board Of Directors

PITTSBURGH, Aug. 10, 2017 /PRNewswire/ -- The PNC Financial Services Group, Inc. (NYSE: PNC) today appointed Debra A. Cafaro to its board of directors, effective immediately. Cafaro is the chairman of the board and chief executive officer of Ventas, Inc. (NYSE: VTR), an S&P 500 company that is a leading owner of seniors housing, healthcare and research properties.

"Ms. Cafaro brings extensive corporate leadership, knowledge and experience to PNC," said William S. Demchak, PNC's chairman, president and chief executive officer. "The composition of our board continues to evolve to address the anticipated director retirements next year, and Ms. Cafaro is a strong and welcome addition as we look to position PNC for continued growth."

Named by *Harvard Business Review* as one of the world's best-performing CEOs for the last three years and by *Forbes* as one of their 100 most powerful women, Cafaro is widely acclaimed for her strategic vision in both healthcare and real estate. Building on an early career in law and her 19-year tenure at Ventas, Cafaro is broadly engaged across business, public policy and non-profit sectors. She is chair elect and serves on the executive committee of the Real Estate Roundtable, is a member of the Business Council, and is on the boards of the Economic and Executives' Clubs of Chicago, University of Chicago, Chicago Infrastructure Trust, Chicago Symphony Orchestra and World Business Chicago. Cafaro is also an owner and member of the management committee of the Pittsburgh Penguins, a National Hockey League team. She received her Juris Doctor cum laude from University of Chicago Law School, and her B.A. in government economics magna cum laude from University of Notre Dame.

The PNC Financial Services Group, Inc. is one of the largest diversified financial services institutions in the United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking including a full range of lending products; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit www.pnc.com.

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