PNC Bank Canada Branch Launches Suite Of Commercial Credit Cards

Three products offer enhanced reporting, better controls and increased working capital through a single management platform

TORONTO, Nov. 14, 2018 /PRNewswire/ -- PNC Bank Canada Branch, the Canadian branch of PNC Bank, announced today the launch of commercial card products designed specifically to support Canada-based companies and U.S. companies doing business in Canada.

"These new cards streamline the purchase of goods and services to reduce the time and costs associated with the traditional purchasing process and make it easy to monitor and manage employee T&E spend," said Chris Ward, executive vice president and head of product, PNC Treasury Management. "In addition, our experienced implementation team can help clients create a customized program quickly and provide ongoing support as they focus on growing their business."

The PNC Bank Canada Branch commercial cards makes it easier and more efficient for an organization to capture, track and and improve visibility into card spending. To support different spending policies associated with corporate travel and indirect expense activities, clients can customize limits at a variety of levels, including managing transactions, features and permissions, and setting daily, monthly and per-transaction spending limits. The cards also offer fraud monitoring, employee misuse loss coverage, travel protections and cardholder emergency services and support.

The card options offer an end-to-end solution with integrated back-office workflow tools and online data delivery. Automated transaction allocation, reconciliation and general ledger integration provide an efficient procurement and payment solution for all purchasing, general expenses and travel-related expenditures. Features include cardholder benefits and insurance specific to Canada, the ability to pay rebates in Canadian dollars, as well as dual language English/French service and support.

"We are excited to bring these capabilities to our Canadian clients," said David T. Olsen, regional president and principal officer, PNC Bank Canada Branch. "The new products will help meet their financial needs as they look to grow their business."

PNC Bank, National Association, is a member of The PNC Financial Services Group, Inc. PNC is one of the largest diversified financial services institutions in the United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking including a full range of lending products; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit www.pnc.com.

CONTACT:

Rob Tacey
+1 (302) 429-2743
robert.tacey@pnc.com

SOURCE PNC Bank

---

https://pnc.mediaroom.com/2018-11-14-PNC-Bank-Canada-Branch-Launches-Suite-Of-Commercial-Credit-Cards