PNC Bank Appoints Regional President For Boston

BOSTON, March 19, 2019 – PNC Bank, N.A. today announced the appointment of Jon Bernstein as regional president for its new expansion market in Boston. Bernstein has extensive experience in financial services and is a longtime Boston-area resident.

Last July, the company announced expansion plans to introduce its regional leadership model to Boston, a market where PNC's Corporate & Institutional Banking already has a significant local presence, including Business Credit, Corporate Banking, Harris Williams, PNC Real Estate, Treasury Management, Institutional Asset Management and Solebury. The company also plans to expand its management team in Boston with the addition of a client and community relations director to deepen PNC's community involvement and visibility in the region.

" Jon is an experienced banker with deep ties in Boston. His industry expertise and connection to the community makes him an ideal leader to spearhead PNC's efforts to expand our relationships in the market even further, said Louis R. Cestello, executive vice president and head of PNC's Regional Markets. "

"We've seen great success already in Boston with our national businesses, and are optimistic about the opportunities the implementation of our Regional President model will present for continued growth – both on business and civic fronts," said Louis R. Cestello, executive vice president and head of PNC's Regional Markets. "Jon is an experienced banker with deep ties in Boston. His industry expertise and connection to the community makes him an ideal leader to spearhead PNC's efforts to expand our relationships in the market even further."

Bernstein brings nearly 25 years of financial services experience to PNC and the Boston team. He comes to PNC from Barclays, where he most recently served as a managing director in the Financial Institutions Group. There, he advised on several transactions for nationally branded financial services firms, and also led coverage for banking institutions that included PNC as well as banks from New England, the Midwest as well as the Southeast. Jon's previous experience also includes a half dozen years as a private equity investor, as well as corporate development and investment banking spanning Morgan Stanley, A.G. Edwards and Credit Suisse Group.

Bernstein earned an undergraduate degree in History from Harvard College and a master's degree in Economics from Cambridge University.

PNC Bank, National Association, is a member of The PNC Financial Services Group, Inc. (NYSE: PNC). PNC is one of the largest diversified financial services institutions in the United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking including a full range of lending products; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit www.pnc.com.

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