PNC Bank Provides Financing To Nursery Supplier

PITTSBURGH, Aug. 21, 2019 – PNC Bank, National Association, announced today the closing of an $18.5 million senior secured credit facility for Sandusky, Ohio-based August Corso Sons, Inc. (Corso). PNC Bank, N.A., served as administrative agent.

Established in 1941, Corso is a fourth generation family-owned and operated perennial grower, provider of landscaping services, and flower and gardening products retailer. Corso is ranked among the 55 largest greenhouses in the U.S., with over 30 acres of greenhouse space and 32 acres of outdoor production space. The company is a supplier to two top home improvement chains.

“PNC’s customized financing solution will enable Corso to focus its corporate strategy on long-term stability and profitability,” said Tim Swiss, senior vice president and business development officer, PNC Business Credit. “We are pleased to provide the company with a depth and breadth of products and services designed to support its strategic growth.”

Corso will use the funds to refinance existing debt.

“Corso is proud of our strong reputation, our commitment to innovation and our wide array of unique products,” said Chad Corso, president. “We look forward to maintaining these high standards while broadening our wholesale business and adding new customers.”

To learn more about financial services offered, visit PNC Business Credit.

About August Corso Sons, Inc.
Family owned and operated for nearly 80 years, Corso's Flower and Garden Center is your one-stop choice for top-quality garden plants and supplies, flowering and tropical plants, fresh-cut flowers and custom-designed arrangements and garden accessories, as well as landscape design and installation. Serving Erie, Huron, Ottawa, Sandusky, Seneca and Lorain Counties.

About PNC Bank
PNC Bank, National Association, is a member of The PNC Financial Services Group, Inc. (NYSE: PNC). PNC is one of the largest diversified financial services institutions in the United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking including a full range of lending products; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit www.pnc.com.

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