PNC Announces Redemption of Senior Floating Rate Bank Notes Due March 12, 2021

PITTSBURGH, Feb. 28, 2020 /PRNewswire/ -- The PNC Financial Services Group, Inc. (NYSE: PNC) today announced the redemption on March 12, 2020 of all of the outstanding Senior Floating Rate Notes dueMarch 12, 2021 issued by PNC Bank, National Association in the amount of $1,100,000,000 (CUSIP 69353RFM5). The securities have an original scheduled maturity date of March 12, 2021. The redemption price will be equal to$1,000 per $1,000 in principal amount, plus any accrued and unpaid interest to the redemption date of March 12, 2020.

Payment of the redemption price will be made through the facilities of The Depository Trust Company.

The PNC Financial Services Group, Inc. is one of the largest diversified financial services institutions inthe United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking including a full range of lending products; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit www.pnc.com.

CONTACTS:

MEDIA:
Marcey Zwiebel
(412) 762-4550
media.relations@pnc.com

INVESTORS:
Bryan Gill
(412) 768-4143
investor.relations@pnc.com

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