

PNC Bank's Linda Bowden Announces Plans To Retire, Commercial Banking Executive Enrico Della Corna To Assume Regional President Role In 2021

EAST BRUNSWICK, Sept. 8, 2020 – PNC Bank announced that long-time Regional President, Linda Bowden, plans to retire in mid-2021. Succeeding Bowden effective Jan. 4, 2021 will be Enrico Della Corna, who currently serves as regional executive for Commercial Banking in the Northeast at PNC. Under Bowden's leadership New Jersey is consistently a top-performing region across PNC. She will work closely alongside Della Corna through the first half of 2021 to extend that record of results and ensure his successful transition into the regional president role.

Bowden's decision to retire comes at a time when she will be inducted into the New Jersey Hall of Fame as a 2019 honoree in the category of "Business." The recognition reflects her extensive contributions to the state's business community, as well as her strong leadership and representation of PNC. Prior joining PNC, Bowden's career included increasing levels of leadership responsibility in wealth management for several New Jersey financial institutions and recognition among the "25 Women to Watch" by U.S. Banker magazine.

Active as an executive committee member of the New Jersey State Chamber of Commerce, Bowden was appointed Chair of the New Jersey State Chamber of Commerce in 2019. Along with her history of service to the chamber, Bowden also has been a supporter and active leader of Choose New Jersey almost from the organization's inception. In addition, Bowden's leadership contributions extend to a number of community and cultural organizations, including the New Jersey Symphony Orchestra, the New Jersey Performing Arts Center, Drumthwacket Foundation, as well as the Seton Hall - Hackensack Meridian School of Medicine and Jersey Central Power & Light.

"Under her leadership, Linda has led the market to consistent double-digit business growth and expanded PNC's brand far beyond what any of us could have envisioned," said Louis R. Cestello, head of regional markets and regional president of Pittsburgh for PNC Bank. "Perhaps most notable among her countless achievements is the friendship, guidance, stamina, humor and unmatched ability to share the best of herself with all of her PNC colleagues and our customers."

Bowden will work closely with Della Corna during the next several months and through June 2021 to ensure a seamless transition. Della Corna brings two decades of PNC Commercial Banking management and leadership experience to the New Jersey team.

He currently serves as regional executive for Commercial Banking in the Northeast/Mid-Atlantic. His new role represents a homecoming to the greater New York/New Jersey region. A Brooklyn native, Della Corna's early professional career included a variety of sales positions in and around New York prior to joining PNC's management training program in 1989.

Della Corna is a graduate of Pennsylvania State University, where he earned a B.S. degree in Business Administration with a major in Marketing. He also earned a Masters in International Management degree with honors from Thunderbird (The American Graduate School of International Management).

"Enrico is already well-positioned for success given his experience and record of achievement as a 30-

plus year PNC veteran,” Cestello added. “He will lead a team of talented bankers committed to continuing to serve our customers and supporting communities across the Garden State.”

PNC Bank, National Association, is a member of The PNC Financial Services Group, Inc. (NYSE: PNC). PNC is one of the largest diversified financial services institutions in the United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking; residential mortgage banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit www.pnc.com.

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