

PNC Bank Appoints New Regional Leadership for Washington State and Portland

PITTSBURGH, Sept. 16, 2020 – PNC Bank, N.A. today announced the appointment of regional leaders for its new Washington State and Portland markets. Laura MacNeil has been appointed the regional president for Washington State, Jennifer Hare has been appointed the head of Corporate Banking for Washington State and JT Hutchinson has been appointed the regional president and head of Corporate Banking for Portland.

PNC is strategically expanding its footprint nationally and as part of that effort, announced last year its plan to introduce its local leadership model in Washington State and Portland, where Corporate & Institutional Banking already maintains a presence. These leaders will be responsible for all aspects of PNC's presence in their respective markets and the surrounding communities, including introducing the PNC brand, initiating and executing PNC's philanthropic support, and delivering value-added products and services to local companies.



Laura MacNeil and JT Hutchinson

"The talent that we have added in the Pacific Northwest as part of our national expansion is unparalleled when it comes to deep banking expertise and commitment to clients," said Terry Begley, executive vice president and CEO of PNC's Corporate Banking. "As we continue our national expansion strategy, these leaders will be critical as we grow locally and cement deep roots in these business communities."

A 28-year finance industry executive, MacNeil started her career in corporate finance with KPMG in Moscow, Russia and moved to Bank of America before spending the last fourteen years at Wells Fargo. During her time at Wells Fargo, she led diverse teams in middle market, large corporate and business banking, as well as operational risk and compliance. Most recently she served as the Commercial Banking Market Executive for Western Washington and Western Canada leading six teams across 10 geographies, focusing on closely held, private middle market and small businesses. MacNeil chaired the Diversity & Inclusion Council for Wells Fargo's Commercial business nationally and served on the Reputation Management and Contributions Committees for Washington.

Active in the community, MacNeil serves on the board of directors for the Seattle Aquarium, where she chairs the nominating and governance committee, as well as serving as the 2020 fundraising chair for the Celebrity Waiter Luncheon benefiting the Seattle Millionair Club Charity. She was awarded the Dallas Business Journal's "Women in Business" recognition and the Puget Sound Business Journal's "40 Under 40" award. MacNeil earned a Bachelor of Arts degree in Economics and European Studies from Vanderbilt University, and a Master of International Business Studies from the University of South Carolina.

Hare joined PNC earlier this year as the managing director and head of Corporate Banking for Washington State. Prior to joining PNC, she served in a variety of leadership roles at JP Morgan Chase, US Bank, Microsoft and AT&T Wireless. Hare most recently served in a dual role as an Industry Executive and Market Executive for JP Morgan Chase in the Pacific Northwest, where she led the formation and growth of JP Morgan's technology and emerging consumer practice in Washington, Oregon and western Canada, while also serving as market leader to the middle market commercial banking team based in Seattle. She also is active in the Seattle community, serving as finance chair and board director for Washington STEM, a non-profit organization focused on advancing excellence, innovation and equity in science, technology, engineering and math education for all Washington students. Hare earned a bachelor's degree in Political Science from the University of Washington and Master in Business Administration from the Albers School of Business at Seattle University. She holds FINRA Series 24, 79 and 63 securities licenses.

Hutchinson has relocated to Portland from Philadelphia, where he served as senior vice president and managing director for PNC's Public Finance Group. He joined the bank in 2007 and spent the last 13 years supporting public finance. Hutchinson managed a team of bankers focused on providing comprehensive financial services, including capital raises, treasury strategy and investment management to public sector entities, including transportation agencies, municipalities, public utilities, education and 501c3 organizations. Additionally, Hutchinson was head of PNC's Public Finance national sector groups. In that role, he was responsible for integrating sector- and industry-based expertise to supplement regional business development across the United States. He earned a Bachelor of Arts degree in Philosophy, Politics and Economics from the University of Pennsylvania, and a Master in Business Administration from Villanova University.

"We've already seen great success in Washington State and Portland through our existing national businesses, and are eager to further explore the growth opportunity these markets present on both civic and business fronts," said Louis R. Cestello, executive vice president and head of PNC's Regional Markets. "Laura, Jennifer and JT are well-equipped to meet the unique needs of their respective communities drawing upon their unique industry expertise and PNC's Main

Street bank model.”

PNC Bank, National Association, is a member of The PNC Financial Services Group, Inc. (NYSE: PNC). PNC is one of the largest diversified financial services institutions in the United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking including a full range of lending products; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit www.pnc.com.

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