PNC Announces Redemption of Senior Bank Notes Due Feb. 24, 2023

PITTSBURGH, Feb. 11, 2022 /PRNewswire/ -- The PNC Financial Services Group, Inc. (NYSE: PNC) today announced the redemption on Feb. 24, 2022 of the following Senior Notes issued by PNC Bank, National Association:

- All outstanding Senior Fixed Rate/Floating Rate Notes due Feb. 24, 2023, in the amount of $500,000,000 (CUSIP 69353RFT0). The securities have a distribution rate of 1.743% and an original scheduled maturity date of Feb. 24, 2023. The redemption price will be equal to $1,000 per $1,000 in principal amount, plus any accrued and unpaid distributions to the redemption date of Feb. 24, 2022.

- All outstanding Senior Floating Rate Notes due Feb. 24, 2023, in the amount of $1,000,000,000 (CUSIP 69353RFU7). The securities have an original scheduled maturity date of Feb. 24, 2023. The redemption price will be equal to $1,000 per $1,000 in principal amount, plus any accrued and unpaid interest to the redemption date of Feb. 24, 2022.

Payment of the redemption price will be made through the facilities of The Depository Trust Company.

The PNC Financial Services Group, Inc. is one of the largest diversified financial services institutions in the United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking including a full range of lending products; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit www.pnc.com.

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SOURCE The PNC Financial Services Group, Inc.

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https://pnc.mediaroom.com/2022-02-11-PNC-ANNOUNCES-REDEMPTION-OF-SENIOR-BANK-NOTES-DUE-FEBRUARY-24,-2023