## PNC Foundation Pledges \$1 Million To Hurricane Ian Relief Efforts

TAMPA, Oct. 5, 2022 – The PNC Foundation announced today it is pledging \$1 million for disaster relief efforts in Florida following the catastrophic effects of Hurricane Ian. The donation will be allocated as follows:

- A \$500,000 grant to be awarded to the American Red Cross for immediate relief efforts
- A pool of \$400,000 to be allocated toward local organizations impacted by the hurricane and the long-term needs in affected communities
- PNC will match employee donations for the American Red Cross up to \$100,000

"We're only just beginning to truly realize the catastrophic impact of Hurricane Ian. The loss of life, homes and livelihoods will be felt for years to come," said Richard Bynum, PNC chief corporate responsibility officer. "Our thoughts are with those affected as we take this opportunity to help our neighbors and communities rebuild and recover."

PNC Bank previously announced additional assistance for customers facing financial hardship due to Hurricane Ian and more information on the bank's efforts is available on the <u>PNC Update Center</u>.

"Our hearts go out to our fellow Floridians as we deal with the flooding and devastation left behind by Hurricane Ian," said Chad Loar, PNC regional president for West and Central Florida. "We'll continue to collaborate with community leaders and local organizations in the areas hit the hardest to assist with relief efforts."

The PNC Foundation, which receives its principal funding from The PNC Financial Services Group, actively supports organizations that provide services for the benefit of communities in which it has a significant presence. The foundation focuses its philanthropic mission on early childhood education and community and economic development, which includes the arts and culture. Through PNC Grow Up Great®, its signature cause that began in 2004, PNC has created a bilingual \$500 million, multi-year initiative to help prepare children from birth to age 5 for success in school and life.

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