PNC Appoints Douglas Dachille to Board of Directors

PITTSBURGH, Feb. 3, 2025 /PRNewswire/ -- The PNC Financial Services Group, Inc. (NYSE: PNC) appointed Douglas Dachille to its board of directors effective today. He has also been appointed to the board's risk committee.

Dachille served as chief investment officer of American International Group Inc. (AIG) from 2015 until 2021. He joined AIG through its acquisition of First Principles Capital Management, an institutional fixed income asset manager, which he co-founded and led as chief executive officer. Prior to First Principles, he served as president and chief operating officer of Zurich Capital Markets. Dachille began his career at JPMorgan Chase, where he was global head of proprietary trading and co-treasurer.

"We are thrilled to welcome Doug as a new independent director. His unique perspective of the financial services sector will help steer our accelerated growth strategy," said William S. Demchak, chairman and chief executive officer of PNC.

Dachille serves on the boards of Equitable Holdings, Inc. and BridgeBio Pharma, Inc. He received a B.S. in a special joint biomedical education program through Union University and Albany Medical College. He also received an M.B.A. in finance from the University of Chicago.

The PNC Financial Services Group, Inc. (NYSE: PNC) is one of the largest diversified financial services institutions in the United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking including a full range of lending products; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit www.pnc.com.

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