

PNC Bank Names Louis R. Cestello Pittsburgh Regional President

Sy Holzer to Serve as Special Advisor to the Chairman

PITTSBURGH, Nov. 29, 2016 – PNC Bank, N.A., today announced that Louis R. Cestello will assume responsibility as regional president for Pittsburgh and Southwestern Pennsylvania effective Jan. 1, 2017. Cestello succeeds Pittsburgh Regional President Sy Holzer, who is transitioning to a new role as special advisor to the Chairman after 45 years of service to PNC.



Louis R. Cestello

Cestello is a PNC veteran who also will continue to serve as head of PNC's regional markets, which includes responsibility for 35 regional presidents in communities throughout the company's footprint. Previously, he led PNC's efforts in the South East, after the acquisition of RBC Bank (USA), and served as PNC's regional president for Greater Maryland following the acquisition of Mercantile Bankshares Corp. A Pittsburgh native, he joined PNC in 1990 as a management trainee and has held roles in several areas including corporate banking, corporate finance and credit. Cestello is a member of the board of directors for the PNC Foundation, Carnegie Museums of Pittsburgh, the Caves Valley Golf Club and The Duquesne Club, where he currently serves as president of the board. He holds a bachelor's degree from Washington & Jefferson College and a master's degree in Business Administration from Duquesne University.

As special advisor to the Chairman, Holzer will help transition his extensive client and community relationships to Cestello and continue to help carry the PNC culture throughout the firm.

"Sy Holzer has made his mark on the Pittsburgh community in ways that few other business leaders have done. His efforts pave the way for another Pittsburgh native whose commitment to the region reflects that of Sy and PNC," said Greg Jordan, PNC chief administrative officer and general counsel. "Lou has deep roots in the region. He will continue our strong presence in PNC's headquarters city, delivering leadership and local expertise on both the civic and business fronts."

Holzer has been PNC Bank's regional president in Pittsburgh since 1997. Over his career, he has held executive positions in corporate and retail banking. His current scope of responsibilities includes financial services relationships with all large government entities, higher education institutions, health care organizations and labor unions throughout the 10-county Southwestern Pennsylvania market. Additionally, Holzer has corporate-wide responsibility for all international labor unions.

Active in the community, Holzer is chairman of the University of Pittsburgh Cancer Institute, as well as a member of the board of directors of the UPMC Cancer Centers. He was appointed by Pennsylvania's governor to serve on the board of trustees of the University of Pittsburgh. He has served on the board of visitors for the Katz Graduate School of Business, and Health Sciences at the University of Pittsburgh. He also serves as a member of the executive committee on the board of the Children's Hospital Foundation.

Additionally, he serves on the boards of directors of the Bethany Board of Trustees, The Pittsburgh Opera, Fred Rogers Foundation and the Pittsburgh History & Landmarks Foundation and is chairman of the Pittsburgh Strategic Investment Fund. He was appointed to the Pennsylvania Supreme Court Judiciary Advisory Council by the Chief Justice. He has received numerous local honors for his community leadership over the years. Holzer earned his bachelor's degree from Duquesne University and is a graduate of the Stonier Graduate School of Banking at Rutgers University and the University of Pittsburgh Katz Graduate School of Business - Management Program for Executives. He also received a doctor of humanities degree from Bethany College.

Cestello and Holzer will work closely to ensure a smooth transition for clients, employees and the community.

PNC Bank, National Association, is a member of The PNC Financial Services Group, Inc. (NYSE: PNC). PNC is one of the largest diversified financial services institutions in the United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking; residential mortgage banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit www.pnc.com.

CONTACT:

Joe Balaban

(412) 768-5095 (office)

(412) 445-4024 (cell)

joseph.balaban@pnc.com

Additional assets available online:  [Photos \(1\)](#)

<https://pnc.mediaroom.com/PNC-Bank-Names-Louis-R-Cestello-Pittsburgh-Regional-President>