

PNC Bank Names Richard Bynum Greater Washington Regional President

Michael N. Harreld to Serve as Special Advisor to the Chairman

Washington, D.C., Nov. 29, 2016 – PNC Bank, N.A. today announced the appointment of Richard Bynum as regional president for the Greater Washington area, effective Jan. 1, 2017. Bynum succeeds Greater Washington president Michael N. Harreld who is transitioning to a new role as special advisor to the Chairman after 48 years of service to PNC.



Richard K. Bynum

Bynum currently heads PNC's business banking unit and will return to Greater Washington where he previously served as retail market executive. He joined PNC in 2005 and has played key roles in launching several businesses and initiatives. Prior to joining PNC, Bynum served 12 years as a senior manager for the American Red Cross.

He is currently a member of 100 Black Men of Washington DC. He has a long history of community involvement including serving as a board member for the Mattress Factory Art Museum and the Thelma Lovette YMCA branch; both in Pittsburgh, Pa.; the Youth Service Project, a small not-for-profit in Chicago, Ill. and most recently as a board member for The Congressional Schools of Virginia, an independent school in Falls Church, Va. Bynum has a master of business administration degree from the Kellogg School of Management at the Northwestern University. He obtained his bachelor's degree in Political Science from Florida State University.

As special advisor to the Chairman, Harreld will help transition his extensive client and community relationships to Bynum, and continue to help carry the PNC culture throughout the firm.

"We are grateful for Mike's tremendous leadership and accomplishments at PNC over the span of his career," said Lou Cestello, head of PNC Regional Markets. "Mike has been deeply involved in the regional community. He's been a leader in numerous important initiatives in the Greater Washington area that have had an impact on area residents, civic associations, educational programs and the community at large."

Harreld has led PNC's Greater Washington area since 2005, when he played a leadership role in PNC's entry into the market through the acquisition of Riggs Bank. His career in banking goes back to 1969 when he joined PNC-predecessor Citizens Fidelity Bank in his home town of Louisville, Ky. In succeeding years, he has served as president and chief executive officer of Citizens Fidelity Corp and as PNC's regional president in Kentucky.

Harreld has been active in a multitude of civic affairs, particularly in higher education, where he served as a member of the boards of four Kentucky universities. Currently, he serves on the boards of the Federal City Council, United Way of the National Capital Area, the Economic Club of Washington, D.C., The Meyer Foundation, Fight for Children, Raise DC and HEROES, Inc. For his considerable civic activities, he has received a variety of special honors, including the DC Chamber of Commerce Business Leader of the Year. Other honors include: Louisvillian of the Year Award; Distinguished Alumnus Awards from the University of Louisville Law School and its College of Arts and Sciences; the Metropolitan Housing Coalition's Award for his persistent commitment to affordable housing programs and issues; and he was inducted into the Kentucky Business Hall of Fame.

Bynum and Herrald will work closely to ensure a smooth transition for clients, employees and the community.

PNC Bank, National Association, is a member of The PNC Financial Services Group, Inc. (NYSE: PNC). PNC is one of the largest diversified financial services institutions in the United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking; residential mortgage banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit www.pnc.com.

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