

New Structured Finance Group Adds Strength To PNC Equipment Finance

Unique within the industry, the group offers strategic services for complex transactions

PITTSBURGH, Sept. 4, 2014 – [PNC Equipment Finance](#), a member of The PNC Financial Services Group, Inc. (NYSE: PNC) today announced the creation of a Structured Finance Solutions group to provide strategic services and creative solutions to large corporations, midsize companies and government entities around complex financial transactions. The in-house group, unique within the equipment finance industry, will focus initially on the energy, transportation, manufacturing, media, municipal and infrastructure sectors.

One of the largest bank-owned equipment finance companies in the United States, PNC Equipment Finance provides customers with financing solutions throughout North America. It provides financing in aviation, energy, golf, healthcare, sports and entertainment, manufacturing, municipal, technology and transportation.

“No one knows our customers and their businesses any better than we do. With increasing demand from customers to consult on a broader scale than the typical equipment financing deal, adding this capability internally is the best option for fully addressing the financial needs of our customers,” said Rich Doherty, PNC Bank’s president of equipment finance.

Ted Jenkins, Mark Williams, Mike Cross and Joe Amaro join PNC as managing directors of this Structured Finance Solutions Group, bringing more than 80 years of combined experience in structured finance and leasing markets. Jenkins, Williams and Cross will be based in Boston; Amaro will be based in San Francisco. Prior to joining PNC, each worked for Global Structured Finance Advisors, an independent boutique advisory firm based in Boston.

The PNC Financial Services Group, Inc. (www.pnc.com) is one of the United States’ largest diversified financial services organizations, providing retail and business banking; residential mortgage banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management.

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