

PNC Declares Dividend of 48 Cents on Common Stock

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The PNC Financial Services Group (NYSE: PNC) today announced that the board of directors declared a quarterly cash dividend of 48 cents per share on the common stock. The dividend is payable April 24, 2001, to shareholders of record at the close of business April 13, 2001.

The board also declared a quarterly cash dividend on the following preferred stocks:

- Series A and B: a dividend of 45 cents per share will be payable June 10, 2001 to shareholders of record at the close of business May 18, 2001.
- Series C: a dividend of 40 cents per share will be payable July 1, 2001 to shareholders of record at the close of business June 8, 2001.
- Series D: a dividend of 45 cents per share will be payable July 1, 2001 to shareholders of record at the close of business June 8, 2001.
- Fixed/Adjustable Rate Noncumulative Preferred Stock, Series F: a dividend of \$0.75625 per share will be payable June 30, 2001 to shareholders of record at the close of business June 15, 2001.

The PNC Financial Services Group, Inc., headquartered in Pittsburgh, is one of the nation's largest diversified financial services organizations, providing regional banking, corporate banking, real estate finance, asset-based lending, wealth management, asset management and global fund services.

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Website: <http://www.pnc.com/>

Company News On-Call: <http://www.prnewswire.com/comp/701257.html> or fax, 800-758-5804, ext. 701257

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