

PNC Declares Dividend of 48 Cents on Common Stock

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The PNC Financial Services Group (NYSE: PNC) today announced that the board of directors declared a quarterly cash dividend of 48 cents per share on the common stock. The dividend is payable July 24, 2001 to shareholders of record at the close of business July 13, 2001.

The board also declared a quarterly cash dividend on the following preferred stocks:

-- Series A and B: a dividend of 45 cents per share will be payable Sept. 10, 2001 to shareholders of record at the close of business Aug. 17, 2001.

-- Series C: a dividend of 40 cents per share will be payable Oct. 1, 2001 to shareholders of record at the close of business Sept. 7, 2001.

-- Series D: a dividend of 45 cents per share will be payable Oct. 1, 2001 to shareholders of record at the close of business Sept. 7, 2001.

-- Fixed/Adjustable Rate Noncumulative Preferred Stock, Series F: a dividend of \$0.75625 per share will be payable Sept. 30, 2001 to shareholders of record at the close of business Sept. 14, 2001.

The PNC Financial Services Group, Inc., headquartered in Pittsburgh, is one of the nation's largest diversified financial services organizations, providing community banking, corporate banking, real estate finance, asset-based lending, wealth management, asset management and global fund services.

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Website: <http://www.pnc.com/>

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