PNC Changes Prime Rate

PRNewswire PITTSBURGH

PNC announced a decrease of 1/2 percent in its prime lending rate. The new rate of 7.00 percent will be effective Wednesday, May 16, 2001.

The PNC Financial Services Group, Inc. (NYSE: PNC), headquartered in Pittsburgh, is one of the nation's largest diversified financial services organizations, providing community banking, corporate banking, real estate finance, asset-based lending, wealth management, asset management and global fund services.

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