

PNC Declares Dividend of 48 Cents on Common Stock

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The PNC Financial Services Group (NYSE: PNC) today announced that the board of directors declared a quarterly cash dividend of 48 cents per share on the common stock. The dividend is payable Oct. 24, 2001 to shareholders of record at the close of business Oct. 12, 2001.

The board also declared a quarterly cash dividend on the following preferred stocks:

- Series A and B: a dividend of 45 cents per share will be payable Dec. 10, 2001 to shareholders of record at the close of business Nov. 16, 2001.
- Series C: a dividend of 40 cents per share will be payable Jan. 2, 2002 to shareholders of record at the close of business Dec. 7, 2001.
- Series D: a dividend of 45 cents per share will be payable Jan. 2, 2002 to shareholders of record at the close of business Dec. 7, 2001.

The Series F preferred stock was previously called for redemption Oct. 4, 2001.

The PNC Financial Services Group, Inc., headquartered in Pittsburgh, is one of the nation's largest diversified financial services organizations, providing regional community banking, corporate banking, real estate finance, asset-based lending, wealth management, asset management and global fund services.

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