

The PNC Financial Services Group Announces New Stock Repurchase Program

PRNewswire
PITTSBURGH

The PNC Financial Services Group, Inc. (NYSE: PNC) board of directors yesterday authorized the company to purchase up to 15 million shares of its common stock in open market or privately negotiated transactions through February 28, 2002.

There were approximately 290 million common shares outstanding at January 31, 2001.

The PNC Financial Services Group, Inc., headquartered in Pittsburgh, is one of the nation's largest diversified financial services organizations, providing regional banking, corporate banking, real estate finance, asset-based lending, wealth management, asset management and global fund services.

NewsCom: <http://www.newscom.com/cgi-bin/prnh/20000307/PHTU015>

AP Archive: <http://photoarchive.ap.org/>

PRN Photo Desk, 888-776-6555 or 201-369-3467

SOURCE: The PNC Financial Services Group

Contact: MEDIA: Kathleen Detwiler, 412-768-7487, corporate.communications@pnc.com, or INVESTORS: William H. Callihan, 412-762-8257, investor.relations@pnc.com, both of PNC Financial Services Group

Website: <http://www.pnc.com/>

Company News On-Call: <http://www.prnewswire.com/comp/701257.html> or fax, 800-758-5804, ext. 701257

<https://pnc.mediaroom.com/index.php?s=3473&item=73992>