# PNC Bank to Provide Personal Banking Services to Florida Tech Students and Employees

MELBOURNE, FLA., Feb. 22, 2011—<u>Florida Institute of Technology</u> and <u>PNC Bank</u>, National Association, announced today a new<u>university banking</u> relationship with an emphasis on money management and financial education for the more than 9,000 students, faculty and staff at Florida Tech.

As part of this arrangement, PNC will host financial literacy workshops for students and employees on the Florida Tech campus. Topics covered will include basic banking, credit management, savings and investing, identity protection and home buying.

The relationship will also include an automated refund option through PNC's Payment Portal, providing students with fast, automated access to school-administered refunds via a delivery method of their choosing, such as direct deposit, paper check or prepaid VISA® stored value card.

"With PNC's innovative products and services, like <u>Virtual Wallet® Student</u>, and the new automated refund system, this relationship helps us to give our students and employees easier and more convenient access to their money, while at the same time making our own administrative processes more efficient and cost-effective," said Florida Tech President Anthony J. Catanese.

#### Other features include:

- The option for students and employees to link their Florida Tech Panther Card to PNC accounts, adding ATM and purchasing functionality to campus cards used for daily activities such as entering residence halls, checking out library books and accessing meal plans.
- Personal banking products and services including Virtual Wallet® Student, an online banking solution specially designed to help college students help themselves with money management, along with mobile and text banking options.
- An advanced function ATM in the Denius Student Center, capable of cashing checks down to the dollar, and an additional cash dispensing ATM convenient to student housing.
- Customized web sites at www.pnc.com/fit, hosted by PNC, where students will be able to complete account applications and find financial and educational information.
- One free incoming wire transfer per monthly statement cycle and one free courtesy overdraft fee waiver on the first non-sufficient funds incident during the 12 months after account opening.

"PNC is pleased to provide students and employees at one of the nation's top technological institutions with money management tools and the education to use those tools to develop successful and lasting financial habits," said Craig Grant, regional president for PNC Bank in Florida.

#### **About Florida Institute of Technology**

Founded at the dawn of the Space Race in 1958, Florida Tech is the only independent, technological university in the Southeast. With 9,000 students enrolled on main campus, extended campuses and online, Florida Tech has been named a Barron's Guide "Best Buy" in College Education, designated a Tier One Best National University in U.S. News & World Report, and is one of just nine schools in Florida lauded by the 2011 Fiske Guide to Colleges. The university offers undergraduate, graduate and doctoral programs. Fields of study include science, engineering, aeronautics, business, humanities, mathematics, psychology, communication and education. Additional information is available online at <a href="https://www.fit.edu">www.fit.edu</a>.

PNC Bank is a member of The PNC Financial Services Group, Inc. (NYSE: PNC). PNC (<a href="www.pnc.com">www.pnc.com</a>) is one of the nation's largest diversified financial services organizations providing retail and business banking; residential mortgage banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. Follow @PNCNews on Twitter for breaking news, updates and announcements from PNC.

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