

PNC Capital Markets is Ranked No. 1 Lead Arranger of Mid-Sized Company Loan Syndications in Northeast for First Three Quarters of 2003

- Ranked No. 2 in nation as mid-sized companies seek PNC's debt financing advice -

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PNC Capital Markets, Inc., a member of The PNC Financial Services Group, Inc. (NYSE: PNC), ranked No. 1 in the Northeast region and No. 2 in the nation as lead arranger of loan syndications for mid-sized companies for the third consecutive quarter in 2003.

Loan Pricing Corporation (LPC), a Reuters company that provides news, data and analytics on bank loans, ranked PNC Capital Markets first based on number of deals for traditional middle-market loan syndications in LPC's Northeast region, which is comprised of Connecticut, Massachusetts, Maine, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont.

In addition, PNC Capital Markets was ranked second in the nation by LPC for these multi-bank financing deals with mid-sized companies for both number of transactions and dollar volume for the first three quarters of 2003. Bank of America was first.

Published quarterly, LPC League Tables for the traditional middle market segment refer to deals up to \$100 million for businesses with sales less than or equal to \$500 million.

"These rankings are a positive reflection of PNC Capital Market's commitment to mid-size companies. As lead agent on loan syndications, PNC is helping middle market customers to access the capital needed to fulfill their business goals," said Charlotte McLaughlin, president and chief executive officer of PNC Capital Markets.

"With our experience and success in loan syndications validated by these rankings, we look forward to additional opportunities to arrange financing for mid-sized companies as economic conditions improve," said Douglas Shaffer, senior managing director of debt capital markets in PNC Capital Markets.

PNC Capital Markets is the marketing name used for investment banking and capital markets activities conducted by The PNC Financial Services Group, Inc., through its subsidiaries, PNC Bank,

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Association.

The PNC Financial Services Group, Inc., headquartered in Pittsburgh, is one of the nation's largest diversified financial services organizations, providing regional community banking; wholesale banking, including corporate banking, real estate finance and asset-based lending; wealth management; asset management; and global fund services.

SOURCE: PNC Capital Markets, Inc.,

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