PNC Changes Prime Rate

PRNewswire-FirstCall
PITTSBURGH

PNC announced a decrease of 1/2 percent in its prime lending rate. The new rate of 4.25 percent will be effective today, November 7, 2002.

The PNC Financial Services Group, Inc. (NYSE: PNC), headquartered in Pittsburgh, is one of the nation's largest diversified financial services organizations, providing regional community banking, corporate banking, real estate finance, asset-based lending, wealth management, asset management and global fund services.

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