

PNC MultiFamily Capital Appoints Susana Araoz To Lead New Office For Washington, D.C., Region

PRNewswire
WASHINGTON

PNC MultiFamily Capital, a division of PNC Real Estate Finance, has announced the appointment of Susana Araoz as regional vice president to lead its new office for the Washington, D.C., region.

Araoz has 20 years of experience in Federal Home Administration (FHA) mortgage insurance programs, and will oversee both FHA and Freddie Mac affordable activities for PNC MultiFamily Capital in the Washington, D.C., area. She has expertise in originating, structuring, underwriting, processing and servicing of agency multifamily mortgage loans. She is a graduate of Georgetown University.

The new PNC MultiFamily Capital office is located at 7200 Wisconsin Avenue, in Bethesda, Md., a location already occupied by PNC Real Estate Finance personnel and Midland Loan Services.

PNC MultiFamily Capital includes activities currently performed in PNC Bank, National Association; PNC Affordable Housing, Inc.; PNC MultiFamily Finance, Inc. (formerly known as TRI Capital Company, Inc.); and Columbia Housing Partners, L.P.

Operating nationwide, these businesses provide a wide array of services to the multifamily housing industry, including: tax-credit equity financing; construction financing; and permanent financing products for both conventional and affordable multifamily housing (featuring FHA and Freddie Mac lending programs).

PNC MultiFamily Capital, with employees and offices across the country, is a nationally recognized, established source of financial services for the multifamily housing industry, particularly affordable and senior housing.

PNC Real Estate Finance specializes in financial solutions for the acquisition, development, permanent financing and operation of commercial real estate nationally. A member of The PNC Financial Services Group, Inc. (NYSE: PNC), PNC Real Estate Finance offers treasury and investment management, access to the capital markets, commercial mortgage loan servicing and other products and services to clients that develop, own, manage or invest in commercial real estate.

The PNC Financial Services Group, Inc., headquartered in Pittsburgh, is one of the nation's largest diversified financial services organizations, providing regional community banking; wholesale banking, including corporate banking, real estate finance and asset-based lending; wealth management; asset management; and global fund services.

Photo: NewsCom: <http://www.newscom.com/cgi-bin/prnh/20000307/PHTU015>

AP Archive: <http://photoarchive.ap.org/>

PRN Photo Desk, 888-776-6555 or 212-782-2840

SOURCE: The PNC Financial Services Group, Inc.

CONTACT: Patrick McMahon of PNC, +1-412-762-2477, or
patrick.mcmahon@pnc.com

Web site: <http://www.pnc.com/>

Company News On-Call: <http://www.prnewswire.com/comp/701257.html>

<https://pnc.mediaroom.com/news-releases?item=73905>