

PNC Bank, N.A., Earns U.S. Export-Import Bank Designation

-- Among nine lenders to offer new financing program to small and mid-sized companies --

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PNC Bank, N.A., a member of The PNC Financial Services Group, Inc. (NYSE: PNC) has been designated by the Export-Import Bank of the United States (Ex-Im Bank) as an approved lender for its new "Fast Track" export financing program, enabling small- and mid-sized U.S. exporters to borrow larger amounts of guaranteed working capital in less time.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20000307/PHTU015>)

PNC Bank, one of only nine lenders authorized nationwide, can now commit up to \$25 million (up from the previous \$10 million limit) per borrower for qualifying transactions through this new loan program.

This select designation recognizes PNC Bank as one of the more experienced lenders involved with the Ex-Im Bank Working Capital Guarantee Loan Program that encourages U.S. manufacturers to increase their exports.

"We are very honored to be selected for this new Export-Import Bank loan program. It's a compliment and affirmation of PNC's efforts supporting and encouraging businesses of every size to explore the global marketplace," said James Graham, executive vice president of PNC Bank. "The international marketplace offers numerous exciting opportunities for large and small companies. As a Fast Track lender, PNC Bank can better serve our clients by securing more money for their export needs and responding faster to time-sensitive requests."

PNC Bank is an experienced provider of international financial services and global business solutions. From trade transactions, international letters of credit and hedging foreign exchange risk to mobilizing cash balances and establishing local banking services in foreign countries, PNC offers a wealth of international banking services.

Recently, PNC Bank's International Banking Group was recognized as the No. 1 user of Ex-Im Bank programs for the first six months of Ex-Im Bank's fiscal year ending Sept. 30, 2003, based on the total number of transactions. Last Fall, PNC Bank, the largest bank in Pennsylvania, also was honored with the Pennsylvania Governor's Export Excellence Award.

The Export-Import Bank of the United States is the official export credit agency of the United States, enabling U.S. companies -- large and small -- to turn export opportunities into real sales that help to maintain and create U.S. jobs and contribute to a stronger national economy. Ex-Im Bank provides working capital guarantees (pre-export financing); export credit insurance (post-export financing); and loan guarantees and direct loans (buyer financing). With nearly 70 years of experience, Ex-Im Bank has

supported more than \$400 billion of U.S. exports, primarily to developing markets worldwide.

PNC Bank, N.A., is a member of The PNC Financial Services Group, Inc. As one of the top 10 treasury management providers in the nation, PNC Bank delivers personalized service, industry-leading technology and tailored solutions through a team of trusted advisors. It provides financial solutions for companies with a comprehensive line of receivables, payables, investment, information reporting and global cash management services.

The PNC Financial Services Group, Inc., headquartered in Pittsburgh, is one of the nation's largest diversified financial services organizations, providing regional community banking; wholesale banking, including corporate banking, real estate finance and asset-based lending; wealth management; asset management and global fund services.

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SOURCE: The PNC Financial Services Group, Inc.

CONTACT: Amy Vargo of The PNC Financial Services Group, Inc.,
+1-412-762-1535, or amy.vargo@pnc.com

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