

PNC Ranked No. 1 Among the Banking Industry in InformationWeek's Annual List Of the Largest and Most Innovative Users of Technology

PRNewswire
PITTSBURGH

The PNC Financial Services Group (NYSE: PNC), was recently ranked No.1 among the banking industry and No. 26 overall in the InformationWeek 500, which identifies and ranks the largest and most innovative users of technology. Last year, PNC was ranked No. 2 among banks and No. 99 overall. According to InformationWeek, companies named to this list demonstrate a pattern of technological, procedural and organizational innovation.

"What defines the leaders in the InformationWeek 500, is an intense focus on customers, a desire to collaborate and a drive to improve employee productivity," said Stephanie Stahl, InformationWeek editor.

This annual ranking, in its 13th year, tracks organizations' IT agendas, providing a unique opportunity to examine and understand their business practices across core areas of operation. According to InformationWeek, the listing also provides the most detailed industry-specific IT budget data.

"In a down market, staying competitive is critical, and there is a delicate balance between opportunistic investments and prudent spending," said Rusty Weston, editor of InformationWeek research. "The findings of the 2001 InformationWeek 500 reinforce past results that early adoption of new technologies is essential to an organization's success."

Helping to propel PNC to the No. 1 ranking among its peers this year, were the following innovations:

- An internal supply-chain automation solution that is expected to help PNC save \$16 million a year in its sourcing and procurement efforts.
- Contracts with Ariba Inc. and FreeMarkets Inc. to conduct online requests for proposals and reverse auctions. In addition, PNC employees use Ariba's Buyer e-procurement platform to make purchases from select vendors, and are trained on Ariba's system by SmartForce, an e-learning company.
- BillingZone, a joint venture with Perot Systems Corp., which provides PNC business clients with a system for delivering and paying invoices electronically.

"We are very pleased to be recognized among the top technology innovators," said Tim Shack, PNC chief information officer. "We have an incredible team of IT professionals, who work extremely effectively with our businesses to create efficiency, speed and continuity in both our internal and client-focused processes."

InformationWeek helps the people who buy, build and manage technology drive business innovation powered by technology. In addition to the weekly magazine, InformationWeek provides a platform of information solutions: including: <http://www.informationweek.com/>, InformationWeek Research, InformationWeek Events (includes conferences for business and technology executives), and

InformationWeek Daily, an e-mail news service. In May 2001, InformationWeek was named one of the nation's "Top 10 B2B Powerhouses" by Advertising Age.

The PNC Financial Services Group, Inc., headquartered in Pittsburgh, is one of the nation's largest financial services organizations, providing regional community banking, corporate banking, real estate finance, asset-based lending, wealth management, asset management and global fund services.

The complete InformationWeek 500 is available on the Web at <http://www.informationweek.com/iw500>

MAKE YOUR OPINION COUNT - Click Here
<http://tbutton.prnewswire.com/prn/11690X38622399>

NewsCom: <http://www.newscom.com/cgi-bin/prnh/20000307/PHTU015>

AP Archive: <http://photoarchive.ap.org/>

PRN Photo Desk, 888-776-6555 or 212-782-2840

SOURCE: The PNC Financial Services Group, Inc.

Contact: Kathleen Detwiler of PNC Financial Services Group,
+1-412-768-7487, or kathleen.detwiler@pnc.com

Website: <http://www.pnc.com/>

Website: <http://www.informationweek.com/>

Website: <http://www.informationweek.com/iw500>

Company News On-Call: <http://www.prnewswire.com/gh/cnoc/comp/701257.html>

<https://pnc.mediaroom.com/news-releases?item=73972>