

PFPC Retains Top Slot as Largest Mutual Fund Full-Service Transfer Agent in the United States

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PFPC Inc., a member of The PNC Financial Services Group, Inc., (NYSE: PNC), announced that for the second consecutive year it has captured the top ranking as the nation's largest full-service mutual fund transfer agent. PFPC also remains the second largest remote service provider of transfer agency services. The transfer agent service rankings are published annually as an edition of Mutual Fund Services Guides, a publication of Thomson Financial. The annual transfer agency guide features a listing of services offered by individual administrative service providers and ranks the companies by size and type of business. The 2001 transfer agency rankings represent work completed in 2000.

"The increasing complexity of today's marketplace demands that administrative services provide comprehensive and dependable access to fund information through a variety of media," said J. Richard Carnall, PFPC chairman and chief executive officer. "The 2001 ratings are clear indicators that PFPC has the infrastructure and expertise to keep pace with today's changing technology and offer our clients comprehensive multi-faceted solutions to grow their businesses."

PFPC services an estimated \$1.3 trillion in total transfer agency, fund accounting and administration, and custody assets. With headquarters in Wilmington, Delaware, and approximately 5,400 employees, PFPC has offices in 20 locations across the United States as well as in Dublin, Luxembourg and the Cayman Islands.

Providing a wide range of global fund services to the investment management industry, PFPC is a leading transfer agent and provider of fund accounting and administration, subaccounting and shareholder services, advanced output solutions through print mail services, retirement services, custody, securities lending, integrated banking transaction services and alternative investments services. PFPC clients comprise some of the world's most successful financial services companies, including brokerage firms, pension and investment managers, insurance companies and banks. PFPC's affiliate, PFPC International Ltd., with offices in Dublin and Luxembourg, has served the international funds community since 1993. Contact PFPC by email at information@pfpc.com.

The PNC Financial Services Group, Inc., headquartered in Pittsburgh, is one of the nation's largest diversified financial services organizations, providing community banking, corporate banking, real estate finance, asset-based lending, wealth management, asset management and global fund services.

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