

PNC Bank and Works Scheduled to be First to Deliver a Visa Purchasing Card Program That Gives Companies Advance Approval of Purchases

New Solution Will Help PNC Bank Clients Better Control Spending

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PNC Bank, a member of The PNC Financial Services Group (NYSE: PNC), today announced a joint program with Works Operating Company that is scheduled to make PNC Bank the first financial institution to offer the Works Procisa Active Card Control™ enhancement to its Visa purchasing card service. Scheduled to be available on December 14, this unique online solution will expand the capabilities and benefits of traditional purchasing cards by giving companies the ability to require approval of card purchases before they are made. As a result, companies can consolidate more of their spending on their purchasing card program and maintain better expense control.

The Procisa Active Card Control feature also will help PNC Bank clients automate and streamline back-office processes related to reconciling purchasing card transactions. These processes will include invoice reconciliation, itemization of card purchases into appropriate general ledger (GL) codes and the ability to export card spending data into back-office financial applications. In addition, Procisa Active Card Control will give PNC Bank clients greater access to the most current card program spending data, helping them to proactively manage their budget.

PNC Bank will offer the Procisa Active Card Control enhancement to corporate clients through its Visa Purchasing Card and Visa Commercial Card programs.

"Our clients depend on PNC Bank to seek out and to deliver innovative solutions and technology that enhance their financial supply chain, the business processes associated with traditional procurement and payment," said Ralph Joy, senior vice president and manager of payables services for PNC Bank Treasury Management. "By providing companies with a tool to manage their employee spending before it occurs, PNC Bank's purchasing card program with the Procisa Active Card Control platform will help companies overcome hesitations of adopting or expanding their purchasing card programs."

"The Visa/Works solution provides the technology required to take commercial card programs to the next level," said Michael Dreyer, senior vice president, Visa Commercial Solutions. "PNC Bank, as a valued Visa member, has embraced the opportunity to be at the forefront of this evolution in commercial payments."

"PNC Bank has a history of delivering state-of-the-art financial management solutions to its clients," said Bo Holland, president and chief executive officer of Works. "We are pleased that PNC has chosen Procisa Active Card Control as one such solution that will offer their clients a powerful way to better manage their spending."

About Works Operating Company (<http://www.works.com/>)

Headquartered in Austin, Texas, Works is a leading provider of spending management applications. The company's flagship product, the Works Procisa™ application, allows financial executives to gain up-front control over company spending and reduce costs. Copyright 2001 Works Operating Company. All rights reserved. Works, Procisa, Active Card Control and the Works logo are trademarks of Works Operating Company.

About PNC Bank Treasury Management

Over the past two years, PNC Bank Treasury Management has introduced several industry-leading innovations. These include: A/R Advantage, state-of-the-art receivables imaging technology; Internet Service Center, an expanding portal to online client service and treasury management services; and Digital Community Settlement Service, an online payment and settlement solution that supports the B2B e-commerce community. In addition, through a joint venture with Perot Systems Corporation, PNC Bank introduced BillingZone.com, a business-to-business electronic invoice presentation and payment service that provides businesses with a consolidator model for presenting and paying invoices on the Internet. For more information, visit the PNC Bank Treasury Management Web site at <http://www.treasury.pncbank.com/>.

PNC Bank is a member of The PNC Financial Services Group, Inc. PNC, headquartered in Pittsburgh, is one of the nation's largest diversified financial services organizations, providing regional community banking, corporate banking, real estate finance, asset-based lending, wealth management, asset management and global fund services.

This press release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act with respect to PNC Bank's Purchasing Card products and services, including statements regarding the expected rollout, performance and benefits of the product and future product developments. Forward-looking statements are typically identified by words such as "anticipate," "expect," "plan," "explore," "continue," "maintain," "position," and "potential," by future or conditional verbs such as "can," "will," "would," "should," "could," or "may," or by variations of such words or by similar expressions. These forward-looking statements are subject to numerous assumptions, risks and uncertainties, which change over time. Forward-looking statements speak only as of the date they are made, and PNC assumes no duty to update forward-looking statements.

The following factors, among others, could cause actual results to differ materially from those anticipated in forward-looking statements: PNC's ability to introduce the Works Active Control Card feature to the Purchasing Card program when and as described and its ability to continue development, introduction, and implementation of its products and services as planned; the degree to which clients and potential clients accept the products; changes in the competitive market in which the services will operate; the impact, extent, timing, and cost of technological changes; risks associated with the commercial use of the Internet generally; undetected software bugs; and possible product liability claims. Additional factors that can affect forward-looking statements are identified in PNC's SEC reports, which are accessible on the SEC's website and on PNC's website.

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