

# PNC Vice Chairman Announces Retirement Plans

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The PNC Financial Services Group, Inc. (NYSE: PNC), announced today that Vice Chairman Walter E. Gregg Jr. is retiring.

"Walter and I have discussed his retirement plans for some time now," said James E. Rohr, PNC's chairman and chief executive officer. "Walter has made extraordinary contributions to our company's growth and success for nearly three decades. All of us at PNC wish him the very best as he embarks upon this new phase of his life."

Gregg, 60, joined PNC's legal division in 1974. He was named senior vice president, treasurer and chief counsel for regulatory reporting and acquisitions in 1983. He became executive vice president for finance and administration in 1989 and was elected vice chairman in 1999.

"I am proud of our success in building a diverse group of high-quality businesses that are positioned to continue to deliver for PNC's customers," Gregg said. "The time is right for me to take this personal step as PNC continues to strive toward a strong and vibrant future."

The PNC Financial Services Group, Inc., headquartered in Pittsburgh, is one of the nation's largest diversified financial services organizations, providing regional community banking, corporate banking, real estate finance, asset-based lending, wealth management, asset management and global fund services.

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