

PNC Bank Appoints William Scales as Chief Information Officer of Treasury Management

- Experienced Executive to Support Use of Technology for Customized Business Solutions -

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PNC Bank, N.A., a member of The PNC Financial Services Group, Inc. (NYSE: PNC), today announced the appointment of William Scales as senior vice president and chief information officer of its Treasury Management division.

(Photo: <http://www.newscom.com/cgi-bin/prnh/20030605/PHTH036>)

In this newly created position, Scales will be responsible for the technology-related strategy and systems that support the ninth largest provider of treasury management services in the nation.

"PNC has a proven record of developing and implementing industry-leading technology, especially in our Treasury Management division," said Timothy Shack, chief information officer of PNC. "Bill will help drive PNC to remain on the cutting-edge of cash management technology."

Scales has extensive experience as a management and information systems executive with more than 20 years experience in the banking and financial services industry. He was most recently vice president of Information Technology and chief operating officer for Principal Capital, a member company of the Principal Financial Group. Previously, Scales served as senior vice president and group executive of securities operations for Wachovia Corporation.

He earned a bachelor of science degree in Business Administration from Livingstone College in 1976. In addition, he has completed management/executive programs at Duke University and the University of North Carolina. Scales has been very active in civic organizations, including the United Way, Junior Achievement and YMCA. His professional affiliations include Executive Leadership Council, Information Technology Senior Manager Forum and Kappa Alpha Psi Fraternity, Inc.

"Our corporate customers have come to expect faster delivery, increased efficiencies and enhanced support, all of which are driven by our innovation and technology," said James Graham, division executive, PNC Bank Treasury Management. "Bill's appointment reflects our commitment to technological enhancements for our clients."

PNC - Innovative Solutions

PNC is a recognized leader in using technology to increase efficiency with leading-edge products and services. PNC was ranked highly in the banking industry by Information Week magazine among "leading

businesses in technology" and also rated among the "100 Best Places to Work in Information Technology" by Computerworld magazine.

PNC Bank Treasury Management's range of Internet-based cash management services continues to expand with the recent addition of web-based ACH initiation and reporting. In 2002, customer usage nearly doubled for A/R Advantage, the receivables management product set that employs state-of-the-art imaging technology and Internet data to enhance clients' working capital positions.

PNC Bank, N.A., is a member of The PNC Financial Services Group, Inc. As one of the top 10 treasury management providers in the nation, PNC Bank delivers personalized service, industry-leading technology and tailored treasury management solutions. It provides financial solutions for more than 25,000 companies with a comprehensive line of receivables, payables, investment, information reporting and global cash management services.

The PNC Financial Services Group, Inc., headquartered in Pittsburgh, is one of the nation's largest diversified financial services organizations, operating businesses engaged in regional community banking; wholesale banking, including corporate banking, real estate finance and asset-based lending; wealth management; asset management; and global fund services.

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CONTACT: Amy Vargo of PNC Bank, +1-412-762-1535, amy.vargo@pnc.com

Web site: <http://www.pnc.com/>

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