

John J. Wixted, Jr. to Join PNC as Chief Regulatory Officer

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The PNC Financial Services Group, Inc. (NYSE: PNC) today announced plans to name John J. Wixted, Jr. to the newly-created position of Chief Regulatory Officer.

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Wixted is expected to join PNC August 1, subject to regulatory approval. Reporting to PNC Chairman, President and Chief Executive Officer James E. Rohr, Wixted will be responsible for the management of all issues related to regulatory affairs and compliance.

Wixted, 51, comes to PNC from the Federal Reserve Bank of Chicago, where he has been a Senior Vice President for Banking Supervision and Regulation, responsible for the supervision and regulation of more than 1,000 financial institutions in the Seventh Federal Reserve District. Prior to that, Wixted held several key leadership positions with the Federal Reserve Bank of Cleveland, including Examiner, Director of Banking and Supervision, and Senior Vice President for Supervision and Regulation, Credit Risk Management, and Data Services.

"We are delighted that Jack will be leading our regulatory affairs program," Rohr said. "He brings a breadth of knowledge and depth of experience, and he shares our belief in the importance of a constructive relationship between banking companies and their regulatory agencies."

"I look forward to being part of a leadership team that is determined to make the regulatory relationships work well as PNC pursues its long term goals," Wixted said. "Together, we will focus on sound, profitable growth through an unwavering commitment to the communities PNC serves."

The PNC Financial Services Group, Inc., headquartered in Pittsburgh, is one of the nation's largest diversified financial services organizations, providing regional community banking, corporate banking, real estate finance, asset-based lending, wealth management, asset management and global fund services.

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