

PFPC Opens Office In Poland

Expansion to Enhance Services to European Investment Industry

WILMINGTON, Del., Feb. 11, 2008 – PFPC, a member of The PNC Financial Services Group, Inc. (NYSE: PNC), today announced it will commence operations in Poland this month. This expansion follows the 2007 launch of comprehensive depository services in Luxembourg City, Luxembourg, and the opening of a sales office in London, England.

Located in the city of Wroclaw, the second largest center of financial services in Poland, the new location will expand PFPC's European presence and enhance the organization's middle and back-office service offerings. PFPC will provide fund administration and hedge fund services similar to those currently offered through existing PFPC International Ltd. locations in Dublin, Navan and Wexford, Ireland, and Luxembourg.

"This expansion continues PFPC's strategic initiative to support our growing book of existing business, while advancing our capabilities to efficiently absorb new business," said Steve Wynne, president, PFPC. "In Wroclaw, PFPC will also be able to access a new pool of qualified financial services professionals, from experienced specialists to new graduates, that will further complement our delivery of premier services to clients."

As the capital of Lower Silesia, Wroclaw is located in south-western Poland on the River Odra. The city boasts a strong labor market and is home to a large university center, with over 130,000 students studying in Wroclaw. PFPC has long partnered with universities in the United States and Europe to offer an accredited fund accounting course to business majors.

PFPC, a member of The PNC Financial Services Group, Inc., is a leading provider of processing, technology and business solutions to the global investment industry. PFPC offers subaccounting, transfer agency, managed account, alternative investment, fund accounting, administration and custody services, representing over \$2.5 trillion in total assets. Visit us at www.pfpc.com.

SOURCE: The PNC Financial Services Group, Inc.

CONTACT: Media, Rob Tacey, +1-302-791-2859, robert.tacey@pfpc.com

Web site: <http://www.pnc.com/>
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