

PNC Announces Software Finance Program With Microsoft

- Financing for Microsoft products licensed by small and medium-sized businesses to be available through PNC Equipment Finance -

PITTSBURGH, May 5, 2010 – PNC (NYSE: PNC) announced today that it has reached an agreement with Microsoft to provide financing solutions to small and medium-sized businesses that acquire Microsoft software licenses and services. The financing will be managed through the technology finance group within PNC [Equipment Finance](#) (PNCEF), part of The PNC Financial Services Group, Inc.

PNCEF is a recognized leader in providing equipment financing solutions to clients throughout the U.S. and Canada. Through its vendor finance platform, PNCEF offers customized, convenient and reliable financing models and processes that meet the diverse needs of its vendor clients.

"PNC is committed to helping all of our customers achieve their business goals," said Vincent Rinaldi, president and chief executive officer of PNCEF. "Through effective teamwork by PNC and Microsoft, many businesses will have access to viable financing solutions to help them remain on the front lines in today's competitive business environment."

As a leader in financing business technology, PNCEF has a "best in class" platform to offer a variety of efficient, cost-effective and business-friendly financing solutions to fit the multiple needs of the Microsoft marketplace. PNC consistently ranks in the CIO 100, an award that honors 100 companies that are creating new business value by innovating with technology.

"As part of Microsoft's commitment to providing customers with simple, convenient and affordable ways to acquire IT, we are pleased to be working with PNC," said Brian Madison, general manager at Microsoft Corporation. "PNC has an outstanding operating platform and service culture that will enable our partners and sales teams to deliver a great customer experience in the small and mid-market segment in the U.S. Their capabilities and information technology financing market knowledge are a strong complement to Microsoft's approach to helping customers."

The PNC Financial Services Group (www.pnc.com) is one of the nation's largest diversified financial services organizations providing retail and business banking; residential mortgage banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management; asset management and global fund services. Follow [@PNCNews](#) on Twitter for breaking news, updates and announcements from PNC.

CONTACT:

Tim Rice
(412) 762-8033
timothy.rice@pnc.com

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