

PNC Names Mike Lyons Head of Corporate & Institutional Banking

PITTSBURGH, Oct. 24, 2011 /PRNewswire/ -- The PNC Financial Services Group, Inc. (NYSE: PNC) today announced that Michael P. Lyons will join the company as head of Corporate & Institutional Banking. Lyons will be based in Pittsburgh and report to PNC Senior Vice Chairman William S. Demchak.

"Bill Demchak and his team have made great progress attracting and deepening Corporate & Institutional Banking client relationships," said James E. Rohr, PNC's chairman and chief executive officer. "Adding Mike Lyons will help advance our goal of differentiating PNC and positioning the company to achieve further growth."

Lyons most recently served as the head of corporate development and strategic planning at Bank of America Corporation. In that role, he was instrumental in the repositioning of Bank of America's balance sheet to help the company focus on its core businesses and growth strategy. Before joining Bank of America, Lyons served as a principal at investment advisor Maverick Capital, and he was a director in Morgan Stanley's financial institutions group.

Lyons is a graduate of the University of Pennsylvania.

The PNC Financial Services Group, Inc. (www.pnc.com) is one of the nation's largest diversified financial services organizations providing retail and business banking; residential mortgage banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management.

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