PNC Funds Launches International Growth Fund

PITTSBURGH, Feb. 29, 2016 – PNC Funds has announced the launch of the PNC International Growth Fund, effective Feb. 29, 2016. PNC Capital Advisors, LLC, part of The PNC Financial Services Group, Inc. (NYSE: PNC), is investment adviser to the Fund.

PNC Capital Advisors International Equity team's Martin C. Schulz, managing director, and Calvin Zhang, portfolio manager, will lead management of the fund. The team has managed assets pursuant to its International Growth strategy for 18 years, but this is the first time the strategy will be available in a stand-alone mutual fund vehicle.

The Fund is benchmarked against the MSCI ACWI ex USA Growth Index, and it is now open to investors in I (Ticker: PIGDX), A (Ticker: PIGAX), and R (Ticker: PIRGX) share classes.

More detailed information about the Fund, including total annual expenses, is available in the Funds section at pncfunds.com.

The PNC Financial Services Group, Inc. is one of the largest diversified financial services institutions in the United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking; residential mortgage banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit www.pnc.com.

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International investments are subject to special risks not ordinarily associated with domestic investments, including currency fluctuations, economic and political change and differing accounting standards that may adversely affect portfolio securities. These risks may be heightened in emerging markets. To the extent that the Fund invests directly in foreign currencies or in securities that trade in, and pay revenues in, foreign currencies, or derivatives that provide exposure to foreign currencies, the Fund will be exposed to the risk that the currencies will decline in value relative to the U.S. dollar, or, in the case of hedging position, that the U.S. dollar will decline in value relative to the hedged currency. Investments in growth companies can be more sensitive to the company's earnings and more volatile than the stock market in general.

The Fund may invest a portion of its assets in derivatives. Derivative instruments include options, futures and options on futures. A small investment in derivatives could have a potentially large impact on the Fund's performance. The Fund may be unable to terminate or sell as derivatives position. Derivative counterparties may suffer financial difficulties and may not fulfill their contractual obligations.
You should consider the investment objectives, risk charges and expenses of PNC Funds carefully before investing. A prospectus or summary prospectus with this and other information may be obtained at 800-622-FUND (3863) or pncfunds.com. Please read the prospectus carefully before investing.

NOT FDIC INSURED – NO BANK GUARANTEE – MAY LOSE VALUE

PNC Capital Advisors, LLC, a subsidiary of The PNC Financial Services Group, Inc., serves as investment adviser and co-administrator to PNC Funds and receives fees for its services. PNC Funds are distributed by PNC Funds Distributor, LLC, which is not affiliated with the adviser and is not a bank.

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